



PACKAGING SYSTEMS
International Incorporated

EQUIPMENT SERVICE AGREEMENT

AGREEMENT is hereby made by and between Packaging Systems International, Inc., 4990 Acoma Street, Denver, Colorado 80216 (herein called PSI) and the undersigned (herein called Customer) as follows:

This Service Agreement requires a minimum of two scheduled service visits per year.

1. At least **once in each of the six month period** from the initiation date and continuing during the life of this agreement, a PSI service technician shall make a service call and check over and make such **minor adjustments** as the technician deems necessary to cause the herein listed equipment to work properly.

Equipment Model and Serial Number - Location

1. Except as otherwise arranged, all service calls will be made during the regular working hours as established by the Customer at the place where the equipment is installed.
2. The Customer agrees to furnish at its expense (i) a repairman to assist the PSI service technician, and (ii) repair parts, materials, supplies, lubricants, and any services outside and beyond those that can be done with normal hand tools which PSI service technician deems necessary. If repair parts are required, and the Customer so desires, any such parts will be supplied by PSI at its then current list price.
3. The Customer is entitled to a discount on PSI standard labor rates and agrees to pay for labor in plant at a rate of **\$110.00** per hour. A minimum of four hours will be charged for any call. Work performed on overtime, holidays, and weekends will be charged at one and one half times the discount rate shown above.
4. The Customer agrees to pay PSI when invoiced for each service call at the rate of **\$75.00** per hour for travel from the individual service technician's basing point to the facility and return plus per diem expenses. Travel performed on holidays, and weekends will be charge at one and one half times the travel rate shown above.
5. It shall be understood that PSI shall not be responsible for any delays or failures in the performance of this agreement on account of fire, strikes, labor union requirements, government regulations, war, calamity, or any other cause, whether of the same or a different character beyond its reasonable control and that PSI shall not be held liable for any loss, damage or injury resulting, directly or indirectly, from the furnishing or failure to furnish any services hereunder or the delivery of or failure to deliver or install any parts, materials, or supplies in connection with the services called for by this agreement, excepting only damage or injuries due to willful negligence on the part of PSI.
6. This agreement shall continue in effect from the date of signature by Customer for an indefinite period. However, either party may terminate this agreement with thirty (30) days prior written notice. PSI reserves the right to change the daily rate with thirty (30) days written notice to the Customer.
7. The Customer shall be entitled to a **10% discount** on all spare parts ordered with reference to this service agreement, except for "Stone" or "Binder" parts, and upgrade kits.
8. It is further agreed that in consideration of the preferred customer discounts on parts and service, the customer agrees to pay for a **minimum of two 8 hour service visit** per year even if those calls are deemed unnecessary. Any charges related to this clause will be automatically billed annually after the effective date of this contract and after the beginning of the calendar year.

IN WITNESS WHEREOF, PSI and Customer have caused this agreement to be executed in duplicate by their respective agents thereunto duly authorized and delivered the date so indicated.

COMPANY: _____

PACKAGING SYSTEMS INTERNATIONAL, INC.

DATE: _____

4990 Acoma St., Denver, CO 80216

NAME: _____

BY: _____

SIGNATURE: _____

TITLE: _____

TITLE: _____

SERVICE AGREEMENT #: _____

PHONE: _____